



**IMMEDIATE RELEASE**

## **Double Rock Corporation Issued Patent on Innovative FDIC-Insured Sweep Technology**

New York, March 30, 2009—Double Rock Corporation ("Double Rock") is pleased to announce that the U.S. Patent and Trademark Office issued U.S. Patent No. 7,509,286, entitled "Systems and Methods for Money Fund Banking, with Flexible Interest Allocation," to its wholly owned subsidiary Island Intellectual Property LLC ("Island IP"). The Patent is related to the FDIC-insured sweep technology that Double Rock pioneered in late 1997.

"This is a very significant day for us," said John Drahzal, Managing Director of LIDs Capital LLC, a wholly owned subsidiary of Double Rock that will utilize the newly issued patent and offer its Liquid Insured Deposits<sup>SM</sup> program to brokerage clients. "We have been creating value for our brokerage clients since we invented the first FDIC-insured sweep program over a decade ago. Receiving this patent for our unique multi-bank tiering functionality is a fitting reward for innovation for which we are extremely proud."

The Liquid Insured Deposits<sup>SM</sup> program enables brokerage clients to have up to \$2.5 million of their cash holdings insured by the FDIC through one convenient account. It also enables broker-dealers, clearing firms and their correspondents to offer tiered interest rates. The ability to offer tiered interest rates enables broker-dealers to reward customers based on total assets under management instead of simply cash balances. The structure enables flexibility and discretion in determining rates paid, recognizing the profitability of an account.

"Our clients recognize the importance of offering an FDIC-insured sweep with a tiering option. Having been issued the patent reinforces our leadership in this space and the strength of the service that we provide our partners and ultimately their clients," Drahzal added.

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Double Rock Corporation is a leading cash management and financial technologies company providing the industry's most innovative cash management and cash-related solutions to the broker-dealer, banking, qualified plan and the retail direct market.

Island Intellectual Property LLC is a wholly owned subsidiary of Double Rock Corporation that holds the patents, patents pending and other intellectual property for Double Rock and its wholly owned subsidiaries and affiliate companies.

LIDs Capital LLC, formerly known as Reserve Management LLC, is a wholly owned subsidiary of Double Rock Corporation that offers its Liquid Insured Deposits<sup>SM</sup> (LIDs) program to broker-dealer and clearing firm clients. LIDs enables any brokerage firm client to protect cash holdings with up to \$2.5 million of FDIC insurance through one convenient account.

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